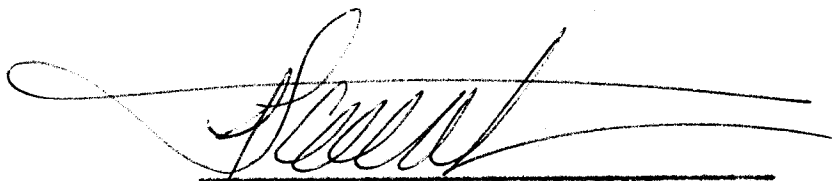


FIFTEENTH GUAM LEGISLATURE  
1980 (SECOND) Regular Session

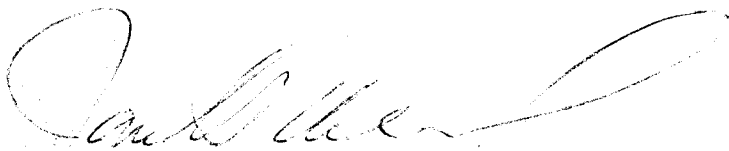
CERTIFICATION OF PASSAGE OF AN ACT TO THE GOVERNOR

This is to certify that Bill No. 119, "An Act to amend Section 21563 of Chapter VII, Title XXII of the Government Code relative to the interest rate of Guam Power Authority Revenue Bonds", was on the 26th day of November, 1980, duly and regularly passed.



THOMAS V. C. TANAKA  
Speaker

ATTESTED:



JAMES H. UNDERWOOD  
Legislative Secretary

-----  
This Act was received by the Governor this 28<sup>th</sup> day of  
November, 1980, at 11:40 o'clock A..M.

*for Leon Garcia*  
\_\_\_\_\_  
SHERRA L. FRANCISCO  
Assistant Staff Officer  
Governor's Staff

APPROVED:



PAUL M. CALVO  
Governor of Guam

DATED: 11/28/80 1:30 p.m.

P.L. 15-143

FIFTEENTH GUAM LEGISLATURE  
1980 (SECOND) Regular Session

Bill No. 119

Introduced by

J. H. Underwood  
P. F. Perez, Jr.  
F. F. Blas

AN ACT TO AMEND SECTION 21563 OF CHAPTER  
VII, TITLE XXII OF THE GOVERNMENT CODE  
RELATIVE TO THE INTEREST RATE OF GUAM POWER  
AUTHORITY REVENUE BONDS.

1 BE IT ENACTED BY THE PEOPLE OF THE TERRITORY OF GUAM:

2 Section 1. Section 21563 of Chapter VII, Title XXII of the  
3 Government Code is amended to read:

4 "Section 21563. Interest on bonds. (a) Bonds shall  
5 bear interest at a rate of not to exceed nine percent (9%)  
6 per annum, payable annually or semi-annually or in part  
7 annually and in part semi-annually except that the first  
8 coupon on any bond may be payable any number of months less  
9 than twelve (12) after the date of such bond.

10 (b) The interest rate on the refinancing of the \$36  
11 Million Dollar loan from the Federal Financing Bank (as  
12 provided in Public Law 96-205) shall be at the rate  
13 established in accordance with Public Law 96-205. Interest  
14 may be payable annually or semi-annually or in part  
15 annually and in part semi-annually except that the first  
16 coupon on any bond may be payable any number of months less  
17 than twelve (12) after the date of such bond."

DATE 11-26-80

15TH GUAM LEGISLATURE

VOTING RECORD

S BILL/RESOLUTION NO. 119

MAIN SPONSOR GAU  
NOT VOTING

SENATOR	AYE	NAY	NOT VOTING	ABSENT
<del>AGUON, Katherine B.</del>	<b>RESIGNED</b>			
BAMBA, Cecilia C.	✓			
BLAS, Frank F.	✓			
CHARFAUROS, Edward T.	✓			
CRISOSTOMO, Thomas C.	✓			
DUENAS, Edward R.	✓			
ESPALDON, Ernesto M.	<del>out</del>			
KASPERBAUER, Carmen A.	abs			
LAMORENA, Alberto C., III	✓			
PALOMO, Antonio M.				
PALOMO, Benigno M.	abs			
PEREZ, Peter, Jr.	✓			
QUAN, John F.	✓			
QUITUGUA, Franklin J.	✓			
SAN AGUSTIN, Joe T.	✓			
SANTOS, Francisco R.	✓			
SUDO, Ramon Q.	✓			
TAITANO, Richard F.	✓			
TANAKA, Thomas V. C.	✓			
UNDERWOOD, James H.	✓			
UNPINGCO, Antonio R.	✓			

TOTAL

~~18~~  
17

1 out

2